

Focus on the future

Our task is to promote Finland's

- economic growth in terms of both quality and quantity
- stable and balanced development
- international competitiveness and co-operation

Act on Sitra, the Finnish Innovation Fund (717/1990)

An independent societal game changer

Sitra is a fund operating directly under the Finnish Parliament.
Our operations are funded from our returns on endowment capital and capital investments.

As an independent societal actor, we bring together and train experts of various levels, to seek exploitable solutions to systemic challenges, even at international level.

We anticipate changes and their effects on Finns. We try out new operating models and accelerate business activities aimed at generating sustainable well-being. We impact on societal structures and promote changes that increase well-being.



Background

- Multi-stakeholder roundtable process (10/2012 4/2013) Ministry of Employment and the Economy & Ministry of the Environment
 - ⇒ Action plan: Making Finland a leader in the sustainable extractive industry

Action 6: "Active, diverse and interactive dialogue shall be conducted with various stakeholder groups"

Action 5: "CSR programmes shall be adopted by companies and applicable indicators, reporting and monitoring will be developed"





Intent

The mining industry and its stakeholders create a Finnish Network for Sustainable Mining with the support of Sitra.

The network, built on cooperation and trust, promotes more responsible practices for mines in Finland based on international approaches.

Sustainable mining takes into account other economic activities and the environment.

- Open and balanced dialogue
- Active and constructive cooperation
- Tools: indicators, management and evaluation systems → Voluntary
- No lobbying regarding legislation or legal enforcement
- No statements regarding existing local conflicts of interest



The path towards co-operation and dialogue

Sitra's Core group Start-up Working withdrawal 15 members Identifiteam groups cation of Statement representing focusing on 4 key key of intent Indespecific stakeholders stakeholders stakeholders pendent issues + Sitra Network + Sitra



Statement of Intent

We commit to working together within the Network for Sustainable Mining.

The aims of the Network are to:

- develop an open, balanced and continuous dialogue and co-operation between the mining industry and its stakeholders, and;
- promote the development of more responsible, sustainable and predictable mining practices in Finland.

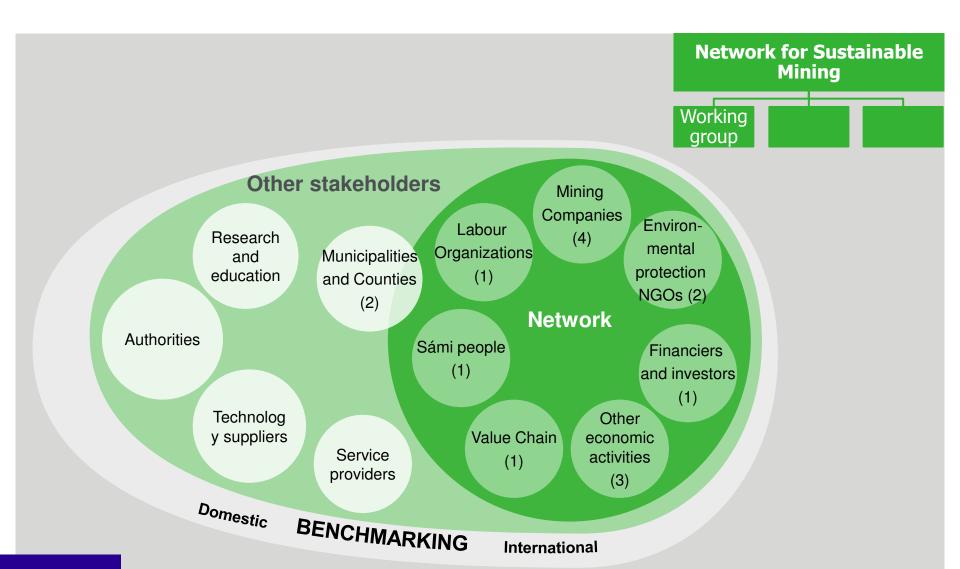
The Network serves as a forum for discussion and co-operation between the mining industry and its stakeholders. It develops and customizes various tools for application in the Finnish operating environment, in order to enable more responsible and sustainable mining practices.

The Network's co-operation activities and operations in general will be based on the following principles, to which we hereby commit:

- compliance with the law
- promoting mining practices that are responsible and ecologically, socially and economically sustainable throughout the life cycle of a mine
- transparent information on mining activities
- engagement in genuine dialogue with stakeholders, for example to settle any conflicts of interest in advance and take into account the operational needs of other economic activities
- · protection and conservation of biodiversity;
- management of environmental and social impacts
- systematic and comprehensive risk management
- ensuring the well-being of employees and promoting employment
- protecting cultural heritage
- respecting the special rights of the Sámi people.



Key stakeholders





Network's Working Groups

Corporate Social Responsibility

Consistent reporting practices and indicators

Local cooperation practices

Identification, development and implementation of existing practices and consistent model for local level stakeholder cooperation

Reduction and Prevention of Environmental Impacts

Identification of suitable sustainability standards (e.g. TSM)

Development of the Network's own rules of operation

Internal rules and operational models

Organization, decision making communication, ownership, financing, etc.





Current Status

- Launched late May with 16 different members from the industry and its stakeholders
- Support by Sitra until 7/2015
- Statement of intent signed by 8 stakeholders
- Four working groups established
- Successful first public seminar on 13th of August
 - Public statement on the resources of environmental authorities
 - Media coverage → e.g. "Mining is looking for answers and striving for responsibility"
 - Fruitful spirit and discussions about the Network's and its working groups' roles
 - Canadian key speakers on TSM and Canadian multi-stakeholder cooperation experience



Looking forward

Network's objectives for 2015

- Formal organisation and governance
- Gaining independence from Sitra and continuing activities
- Active working groups further develop voluntary tools and practices supporting the industry's sustainability
- Monitoring of achievements

Priorities

- Finding a new "home"
- Definition of the organisational model
- Acquiring Funding
- Transfer of tasks from Sitra's team



